

PRESS RELEASE

Subject of approval of French competition authority,
Areas acquires the travel catering business of the French company Sighor

AREAS GROWS IN FRANCE AND ACCELERATES ITS INTERNATIONAL EXPANSION

- **Areas, the leader in food&beverage and travel retail, has signed an agreement with Sighor company to acquire its catering activities on the French motorways.**
- **With this operation, subject to the approval of the French Competition Authority, Areas will operate 23 new travel plazas with an estimated annual turnover of €65M, and revalidates its position as the leading travel retail food&beverage operator in the country.**
- **Post completion of the acquisition, Areas will manage in France up to 602 points of sale in 173 sites between airports, motorways, train stations and leisure centers, with a turnover close to €700M.**
- **The multinational company, with headquarters in Barcelona, already invoices more than 80% of its business volume outside of Spain, and strengthens its position as one of the fastest growing global leaders in travel hospitality.**

Barcelona, February 27, 2023

Areas, travel hospitality international leader, is accelerating its growth.

Two weeks after winning the macro-tender for the food&beverage of the Madrid-Barajas airport, the multinational company, based in Barcelona, announces an agreement with Sighor company to acquire its catering activities on French motorways.

Founded in 1989, Sighor is a historic player in motorways in France, widely recognized for the integration of a strong local dimension into its culinary offer, with proprietary brands such as Léo Resto, Léo Bistrot and Origin'R.

With this operation, subject to the approval of the French Competition Authority, Areas will operate 23 new travel plazas in France, with an estimated annual turnover of around €65M, in addition to the 92 travel plazas that the company already manages currently in the country.

In this way, Areas revalidates its position as the leader in the travel catering and retail services in France with 602 points of sale and a turnover of close to €700M located in airports, train stations, motorways and leisure centers.



According to Óscar Vela, Areas' CEO: *"After the award of a significant share of the Madrid-Barajas airport food&beverage concession tender in Spain, the integration of Sighor in France consolidates our position as a world leader. We already invoice more than 80% of our activity outside of Spain, and we really want to grow, both in Europe and in America"*.

With this concession, Areas, the multinational company based in Barcelona, consolidates its leadership position as a global operator in the food&beverage and travel retail industry, with a presence in 10 countries and 20,000 employees serving more than 350 million travelers each year in nearly 2,000 restaurants and stores located in airports, motorways, train stations and leisure centers.

The company, in addition to leading the travel hospitality of the main airports, train stations and motorways in Spain and France, pursue its expansion in transport infrastructures in the different countries in which it operates, particularly in the United States, where the company already operates points of sales in 9 airports and sees the most attractive growth prospects.

About Areas

International leader in food&beverage and travel retail. With presence in 10 countries, the company manages more than 2,000 restaurants and stores throughout Europe and America.

With a team of 20,000 people and locations in the main transport hubs in the world (airports, train stations, travel plazas in highways), as well as leisure parks, Areas provides service to more than 350 million customers every year.

Founded in 1968 in Barcelona, Areas is committed to offering high quality services to travelers. Since then, Areas has become a global benchmark operator in the industry, with a deep knowledge of the travelers' needs and the widest range of restaurant concepts in the market.

In France, one of the core countries for Areas, the company consolidates its leading position in the food&beverage and travel retail market; with a large presence in four markets throughout the country: motorways, train stations, airports and leisure centers. Beyond Motorways, Areas also operates in nearly 39 railway stations, including the main stations in Paris (Gare du Nord, Gare de Lyon, Gare Montparnasse and Gare de l'Est), with a range of concepts adapted to the size, location and customer profile of each station.

Areas is also one of the main operators in the French airport markets with presence in landmark airports such as Charles de Gaulle, Orly, Toulouse or Lyon, where it has developed strong partnerships with successful brands and renowned chefs. Areas also manages the catering and food stores at all Center Parcs in France.